

**YELM TERRA HOA**  
**ASSETS**  
**November 18, 2015**

Checking Account	\$ 5,317
Assessments Outstanding	16,178

**YELM TERRA HOA**  
**PROFIT & LOSS STATEMENT**  
**January 1, 2015 ~ November 18, 2015**

INCOME

HOA Assessments	\$ 44,088
Interest Charges	<u>483</u>
<b>Total Income</b>	<u>44,571</u>

EXPENSES

Bookkeeping & Accounting	2,000
HOA Dues Reductions (Repo's)	1,653
Insurance	2,018
Landscape Maintenance (Regular)	21,651
Licenses & Fees	10
Meeting Fees	-
Office Expenses	26
Photocopies	-
Postage Expense	49
Professional ~ Legal	-
Repairs ~ Sprinklers	-
Signage	-
Tree Removal	-
Utilities ~ Electric	101
Utilities ~ Water	<u>12,432</u>
<b>Total Expenses</b>	<u>39,940</u>

*Net Income / <Loss>*      \$ 4,631

**YELM TERRA HOMEOWNERS ASSOCIATION****INCOME & EXPENSE STATEMENT**

Years ended December 31, 2012, 2013 &amp; 2014

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>Averages</u>
Amount Billed per homeowner	<u>\$ 420</u>	<u>\$ 420</u>	<u>\$ 480</u>	
INCOME				
HOA Dues	\$ 44,451	\$ 43,369	\$ 45,016	\$ 44,279
Fines & Penalties	-	303	497	267
Interest Income	<u>34</u>	<u>350</u>	<u>779</u>	<u>388</u>
<b>Total Income</b>	<u>44,485</u>	<u>44,022</u>	<u>46,292</u>	<u>44,933</u>
EXPENSES				
Bookkeeping & Accounting	3,000	3,000	3,000	3,000
HOA Dues Reductions (Repo's)	-	304	1,546	617
Insurance	1,860	2,018	2,018	1,965
Landscape Maintenance	24,502	25,617	24,943	25,021
Landscape (Special Projects)	-	-	-	-
Licenses & Fees	10	10	10	10
Meeting Fees	54	-	-	18
Office Supplies	79	10	85	58
Photocopies	27	-	-	9
Postage Expense	131	184	214	176
Repairs ~ Irrigation System	-	-	240	80
Signage	-	-	-	-
Taxes ~ Property	-	-	-	-
Tree Removal	7,826	-	-	2,609
Utilities ~ Electric	114	119	122	118
Utilities ~ Water	<u>14,127</u>	<u>9,245</u>	<u>9,009</u>	<u>10,794</u>
<b>Total Expenses</b>	<u>51,730</u>	<u>40,507</u>	<u>41,187</u>	<u>44,475</u>
<b>Net Income/&lt;Loss&gt;</b>	<u>\$ (7,245)</u>	<u>\$ 3,515</u>	<u>\$ 5,105</u>	<u>\$ 458</u>

# ***YELM TERRA HOMEOWNERS ASSOCIATION***

## **BUDGET FORECAST**

**January 1, 2016 ~ December 31, 2016**

	Amount Billed per homeowner	<u>\$ 480</u>
INCOME		(\$40/mo)
	HOA Dues	\$ 44,500
	Interest Income	<u>-</u>
	<b>Total Income</b>	<u>44,500</u>
EXPENSES		
	Bookkeeping & Accounting	3,000
	Insurance	2,050
	Landscape Maintenance	25,000
	Sprinkler Repairs	500
	Licenses & Fees	10
	Meeting Fees	-
	Office Supplies	50
	Photocopies	-
	Postage Expense	150
	Professional ~ Legal	-
	Tree Removals	-
	Utilities ~ Electric	100
	Utilities ~ Water	<u>11,000</u>
	<b>Total Expenses</b>	<u>41,860</u>
	<b>Estimated Surplus</b>	<u>\$ 2,640</u>