

YELM TERRA HOMEOWNERS ASSOCIATION

BUDGET FORECAST

January 1, 2015 ~ December 31, 2015

INCOME	Amount Billed per homeowner	<u>\$ 480</u> (\$40/mo)
	HOA Dues	\$ 46,500
	Interest Income	<u>-</u>
	Total Income	<u>46,500</u>
EXPENSES		
	Bookkeeping & Accounting	3,000
	Insurance	2,050
	Landscape Maintenance	25,000
	Sprinkler Repairs	500
	Licenses & Fees	10
	Meeting Fees	-
	Office Supplies	50
	Photocopies	-
	Postage Expense	150
	Professional ~ Legal	-
	Tree Removals	-
	Utilities ~ Electric	100
	Utilities ~ Water	<u>10,000</u>
	Total Expenses	<u>40,860</u>
	Net Income/(<Loss>)	<u>\$ 5,640</u>

YELM TERRA HOA
ASSETS
August 15, 2014

Checking Account	\$ 17,492
Assessments Outstanding	15,864

YELM TERRA HOA
PROFIT & LOSS STATEMENT
January 1, 2014 ~ August 15, 2014

INCOME

HOA Assessments	\$ 42,041
Interest Charges	<u>575</u>
Total Income	<u>42,616</u>

EXPENSES

Bookkeeping & Accounting	1,750
HOA Dues Reductions (Repo's)	2,026
Insurance	2,018
Landscape Maintenance (Regular)	14,916
Licenses & Fees	-
Meeting Fees	-
Office Expenses	22
Photocopies	-
Postage Expense	-
Professional ~ Legal	-
Repairs ~ Sprinklers	-
Signage	-
Tree Removal	-
Utilities ~ Electric	71
Utilities ~ Water	<u>476</u>
Total Expenses	<u>21,279</u>

Net Income / <Loss> \$ 21,337

YELM TERRA HOMEOWNERS ASSOCIATION

INCOME & EXPENSE STATEMENT

Years ended December 31, 2011, 2012 & 2013

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>Averages</u>
Amount Billed per homeowner	<u>\$ 420</u>	<u>\$ 420</u>	<u>\$ 420</u>	
INCOME				
HOA Dues	\$ 39,594	\$ 44,451	\$ 43,369	\$ 42,471
Fines & Penalties	21	-	303	108
Interest Income	<u>238</u>	<u>34</u>	<u>350</u>	<u>207</u>
Total Income	<u>39,853</u>	<u>44,485</u>	<u>44,022</u>	<u>42,787</u>
EXPENSES				
Bookkeeping & Accounting	3,000	3,000	3,000	3,000
HOA Dues Reductions (Repo's)	468	-	304	257
Insurance	1,860	1,860	2,018	1,913
Landscape Maintenance	25,036	24,502	25,617	25,052
Landscape (Special Projects)	-	-	-	-
Licenses & Fees	10	10	10	10
Meeting Fees	109	54	-	54
Office Supplies	62	79	10	50
Photocopies	-	27	-	9
Postage Expense	133	131	184	149
Professional ~ Legal	-	-	-	-
Repairs ~ Irrigation System	-	-	-	-
Signage	-	-	-	-
Taxes ~ Property	-	-	-	-
Tree Removal	-	7,826	-	2,609
Utilities ~ Electric	112	114	119	115
Utilities ~ Water	<u>12,915</u>	<u>14,127</u>	<u>9,245</u>	<u>12,096</u>
Total Expenses	<u>43,705</u>	<u>51,730</u>	<u>40,507</u>	<u>45,314</u>
Net Income/<Loss>	<u>\$ (3,852)</u>	<u>\$ (7,245)</u>	<u>\$ 3,515</u>	<u>\$ (2,527)</u>